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Monday, November 25, 2019

RE: New ACH Payment Option

We are excited to announce a new payment option in our company via ACH payments. Receiving electronic payments reduces the time it takes for your payment to be received in lieu of a check. This process will allow us to deposit the funds directly into your designated checking account (we cannot at this time deposit into a savings account), ensuring there are no lost checks or delays in receiving your payments. We feel this could be a benefit to both you and our company. Due to changes in postal delivery we have seen delayed delivery of grain payments and are encouraging ACH as an option to receive timely payment for your grain.

Grain ACH payment works in the following ways. If you price your grain before 4:00 p.m. MST the direct deposit will be deposited into your account the morning of the next banking day. If you call after 4:00 p.m. MST, the direct deposit will be deposited into your account in 2 banking days. You will need to let us know each time you request payment that you want the money direct deposited or by default, you will receive a check. Please make sure you fill out the remittance notification option to receive settlement paperwork by either mail or e-mail. For customers with deferred grain contracts, you will receive the direct deposit into your account on the first banking day after the due date on the contract. When you sign up for the ACH option we will automatically schedule direct deposits for deferred payment contracts.

If you would like to sign up, please complete the attached form and return to us via fax (785) 899-7283, e-mail nroeder@frontieraginc.com, or mail in the enclosed envelope. Along with the form, we will need a copy of a voided check.

If you have any questions regarding the new payment option, please contact us.

Thank you,

Nicole Roeder
Grain Accountant

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